## PUBLIC NOTICE 2023 PROPOSED TAX RATE PUBLIC HEARING

The Garrard County Fiscal Court will hold a public hearing on **August 14, 2023** at **6 p.m.** at the **Garrard County Courthouse** for the purpose of obtaining comments from the public regarding the proposed tax rate.

The tax rate levied last year was 7.9% and produced revenues in the amount of \$718,913.00. This year's compensating rate is 7.6% and will produce revenues in the amount of \$734,702.00. The Garrard County Fiscal Court proposes a tax rate of 7.9% which will produce a total of \$763,703.00 in revenues.

Revenue expected from New Property is \$7,322.00; revenue expected from Personal Property is \$115,709.00; revenue expected from Motor Vehicle is \$193,785.00; and revenue expected from Watercraft is \$13,312.00.

Revenue received in excess of last year's revenue will be used for Future County Growth.

The Kentucky General Assembly requires that the Garrard County Fiscal Court published this notice with the above information contained herein. (8-3-2tc)